QP CODE: E05167

E05167

Reg No : .....

Name : .....

B.COM DEGREE CBCS PRIVATE EXAMINATION, FEBRUARY 2021

Second Semester

FOR ALL B.COM PROGRAMMES

CORE - CO2CRT05 - BUSINESS REGULATORY FRAMEWORK

2017 ADMISSION ONWARDS

E50661A4

Time: 3 Hours Max. Marks : 80

***Instructions**:This question paper contains **two sections**.Answer **Section I** questions in the answer book provided. **Section II Internal Examination** questions must be answered in the **question paper itself**.Follow the detailed instructions given under **Section II**.*

Section I

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is express contract?
2. What do you mean by revocation of offer?
3. 'No estoppel against minor'. Comment.
4. List out the circumstances where the finder of goods acquires the right to sell the goods.
5. Who are the persons entitled to exercise particular lien?
6. Explain the rights of the surety against the creditor.
7. What is Agency ?
8. Who is substituted agent ?
9. What is apparent authority ?
10. Define the term "condition" in Sale of Goods Act.
11. Explain the meaning of the maximum 'nemodat quod non habet.
12. What is stoppage in transit?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. "Mere silence is not fraud".Comment. What are the exceptions to this rule?

14. Explain wagering agreement and it's essentials.

15. Who is bound to perform a contract?

16. Briefly explain the characteristics of bailment.

17. What are the essential features of a guarantee?

18. Explain Agent ,Principal and Agency

19. Explain the duties of an agent .

20. Explain the duties of principal.

21. What do you mean by sale under the sale of Goods Act? How it differ from agreement to sell?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. What are the essentials and legal rules for a valid consideration?

23. Discuss the similarities and dissimilarities between bailment and pledge with suitable examples.

24. What is the contract of indemnity? Explain the rights of the indemnified and the indemnifier under the Indian Contract Act.

25. Explain the rights and duties of principal.

(2×15=30)